



Diocese of Southwark

Supporting the Church of England now and for the long term

## Church Commissioners for England

[scroll down](#)

**The Church Commissioners support the Church of England's ministry, particularly in areas of need and opportunity.**

We do this through responsible and ethical management of the Church of England's permanent endowment fund, a diverse investment portfolio which enables us to provide financial support for the Church, by helping to ensure funding is intentionally used for mission and growth.

In addition to managing the investment fund, the Church Commissioners support the Church's mission and heritage by providing funding, sound frameworks, and expert advice in support of England's cathedrals, church buildings and Bishops' ministry.

# Supporting the Church of England - in numbers

**£10.3bn**

At the end of 2022, the Church Commissioners’ investment fund held assets valued at £10.3bn.

[How we invest](#)

**£1.2bn**

We have committed to distribute £1.2bn to the Church of England over the next three years (2023-25).

[How we distribute](#)

**Around 20%**

The Church Commissioners for England contribute towards around 20% of the annual running costs of the Church of England.

[Impact of our funding](#)





Factsheet: How we invest




Factsheet: How we distribute



Church Commissioners supporting the Church of England

# THE IMPACT OF OUR FUNDING



The funding provided by the **Church Commissioners** and distributed via the **Archbishops' Council** has a transformative impact, touching lives within and outside of the Church, supporting both ongoing ministry and one-off projects, in rural and urban areas throughout England.

Please see **'Funding for the Church'** for more information on what we fund and how we determine the maximum amount of funding we can provide sustainably.

The long-term performance of the Church's endowment fund enables long-term sustainable financial support for the Church's ministry. This funding provides around 1/6 of the total annual running costs of the Church of England.

Please see **'How we invest'** for more information on how we manage the fund.

## Funding for frontline ministry

The Archbishops' Council used part of the Additional Distributions made available in the 2020-22 triennium to **grow ordained vocations**. The increase in stipendiary clergy was one of the ambitions of **Renewal and Reform** and will help reverse a previous decline in numbers. The support is proportionately higher for those dioceses that need it most.

**The Ministry Experience Scheme (MES)** is one of the ways in which the Church encourages vocations among younger people. This one-year scheme offers young people from a wide variety of backgrounds the opportunity to discover their calling, combining work in parish ministry with theological studies. The majority of the MES participants go on placements in low-income parishes, focusing energy and resources in the areas of greatest need. More than 100 participants out of a total of 500 (since 2013) went on to train for ordained ministry, and 75% of all participants said they would embark on further discernment and training in ministry.

## Factsheet: Impact of our funding

Church Commissioners approach to

# CLIMATE CHANGE INVESTMENT



### About us

The Church Commissioners for England manage a **£10.3bn endowment fund** in an ethical and responsible way to support the **mission of the Church of England**. No new contributions can be made to the fund, which means that growth can only be created by positive returns on investments. These returns pay for around one-sixth of the total annual running costs of the Church of England, supporting its mission and ministry for today and for future generations.

The Church Commissioners is committed to making a **positive difference when responding to the climate emergency**. In addition to reducing emissions within our portfolio, the Church Commissioners want to see the decarbonisation of the real economy. That means engaging with both policymakers and companies, and taking an approach that extends across the portfolio and is not limited to any particular asset class or fund.

### Investing in solutions

Investing in solutions covers a range of activities. It includes investing directly in sustainable forestry, funds investing in climate infrastructure or green buildings, or investing in shares of large listed companies that help decarbonise the economy through funds that have a general mandate that fits within our responsible investment approach. Our investments in assets that address climate change and in publicly listed companies focused on climate solutions add up to more than £800mn. In addition to this £800mn, we also invest in and enable initiatives in other parts of the portfolio.

For example, we work with and enable our farming tenants to provide climate solutions, including consent for renewable energy, supporting improvements to slurry infrastructure or updating lease terms to ensure climate resilience. We have also invested with external asset managers who are investing in

line with the energy transition, although those investments are not categorised as a solution, and in funds which have a broader focus on environmental and social impact combined with the aim of setting science-based targets for the companies in the fund. The following examples form part of our holistic approach to investing in climate solutions.

#### Key Priorities

- Improve our ability to capture investments in climate solutions across the portfolio
- Continue to work with our Real Assets portfolio to adopt climate solutions
- Continue to invest in climate solutions across the portfolio

Church Commissioners for England: Climate Change Investment

## Factsheet: Our approach to climate change



# Who we are

We are committed to good governance and accountability.

[Find out more](#)

# What we do

We fund mission in churches, dioceses and cathedrals.

[Find out more](#)

# How we invest

We manage an £10.3bn investment fund in an ethical and responsible way.

[Find out more](#)

# Our people

We are proud of our excellent trustees and staff, and their expertise and commitment in enabling the support given to the Church.







