

We have paused our shared ownership offer and are no longer taking applications for the scheme whilst we review our home ownership options.

Our Shared Ownership scheme aims to make home ownership an affordable option for retiring clergy and their spouses/partners who cannot afford to purchase outright on the open market.

Our shared ownership scheme offers you the opportunity to buy at least a 25% share of a home, with the Board buying the remaining percentage (with our share worth up to £150,000).

### Eligibility Criteria

#### To be eligible you must:

- be (or have previously been) living in a ‘tied’ house
- have at least 5 years stipendiary service by the time you retire
- have enough savings to buy a minimum of a 25% share of a property
- have enough savings to cover the legal fees for a purchase; approximately £4000
- be able to pay for any building work the property may need before you move in; and
- be able to afford to live in your home long-term.

### How the Shared Ownership Scheme works

- Once you have got in touch with us and we have confirmed you are eligible, we will get in touch with you to talk you through how the scheme works
- If you feel the scheme is for you, we will ask you to start searching for a suitable house or flat using estate agents, at least 12 months before your planned retirement date
- We can only consider properties that are well built and maintained and that will be suitable throughout your retirement. Properties can have up to two reception rooms and three bedrooms and there are some overall size limits
- More details on the types of properties we will consider under shared ownership can be found in Your Guide to Shared Ownership (below)
- Once you find a suitable house or flat we will ask you to share the details with our Housing Team, who will negotiate the price and make an offer to the seller. If the offer is accepted, we will then manage the purchase through our solicitors
- You will appoint your own solicitor to manage your side of the purchase. The buying process is not always straightforward, but a member of the team will be on hand to support you through it.

### Rent and other expenses

Once in the property, you will pay a monthly rent for the share we own, the buildings insurance and an administration fee, which are reviewed annually.

If your home is a flat, you may also need to pay an additional monthly service charge which we will then pay to your managing agent.

You would also need to pay for contents insurance, full maintenance costs and all utility and council tax bills.

# Documents

- [Retirement housing shared ownership guide](#)
- [Share ownership - key features](#)
- [Your guide to retirement housing](#)
- [CEPB Housing privacy statement](#)
- [Initial information form](#)

Should you have any queries or concerns, please do not hesitate to contact us by telephone on 020 7898 1824 (open 9am - 5pm, Monday to Friday) or use the contact form below:

- Current Start
- Preview
- Complete

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Name

Email Address

Subject

Message

Preview

**Source URL:** <https://www.churchofengland.org/resources/clergy-resources/retirement-housing/shared-ownership-housing-currently-unavailable>