

Today, Royal Dutch Shell (Shell) published its new [Industry Associations Climate Review](#).

The Church of England Pensions Board co leads with Robeco, a group of institutional investors on behalf of the global investor initiative: Climate Action 100+ (CA 100+).

Adam Matthews, Director of Ethics and Engagement for the Church of England Pensions Board commented:

- This is an industry first. With this review Shell have set the benchmark for best practice on corporate climate lobbying not just within the Oil and Gas but across all industries. The challenge now is for others to follow suit.
- This is the new baseline for how companies should be judged on how serious they are in addressing the misalignment and deeply insidious nature of negative climate lobbying.
- Today's report establishes clear procedures and principles for assessing industry associations and for taking action when misalignment occurs.
- Far too often there is an inconsistency between the positions advocated by a company in support of the goals of the Paris Climate Agreement and the positions industry associations take lobbying against action on climate change. In direct response to investor concerns Shell have set a new standard for how a company can address this issue.

To read the 2018 Sustainability Report, go to [shell.com/sustainabilityreport](#).

To read Shell's Payments to Governments Report, go to [shell.com/payments](#).

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