

The Church Commissioners have issued the following statement following the Securities and Exchange Commission ruling on the recent ExxonMobil resolution.

“This is a disappointing and puzzling decision that enables Exxon to close down interaction with its shareholders on climate-related strategy. Exxon is continuing to misjudge the mood of investors on climate risk and the fact remains that at present the company is providing no assurance that it has a strategy consistent with the goals of the Paris Agreement. We are reviewing our options.”

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