

Today the Church of England Pensions Board has co-filed a shareholder resolution with Australian and Dutch investors, at the world's largest mining company BHP Ltd.

The resolution requires BHP to suspend membership of trade associations that are not lobbying in line with the Paris Climate Agreement.

Commenting on the resolution, Adam Matthews, Director of Ethics and Engagement for the Church of England Pensions Board, said: "BHP has shown leadership on climate by supporting the Paris Agreement and announcing their intention to set targets to address emissions from how people use their products (Scope 3). However, industry associations, funded by BHP, are continuing to lobby against the long-term interests of the company and its shareholders. We are keen that the company takes appropriate action to address this, given the climate emergency we collectively face.

"It is essential that lobbying be used as a constructive force and not one designed to delay, divert and disrupt. We want BHP and other firms to succeed in using positive lobbying to enable and support a regulatory environment, consistent with the goals of the Paris Climate Agreement."

For more details, visit accr.org.au/media-releases.

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