



Investment

## Committed to ethical and responsible investment

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The Pensions Board administers pension schemes for those who have worked or ministered for the Church of England. It is one of the Church's three National Investing Bodies ('NIBs').

As an investor, we are an active owner committed to managing our investments effectively. We seek to maximize long-term investment returns – to enable our members to have a secure financial future – and we are committed to ethical and responsible investment.

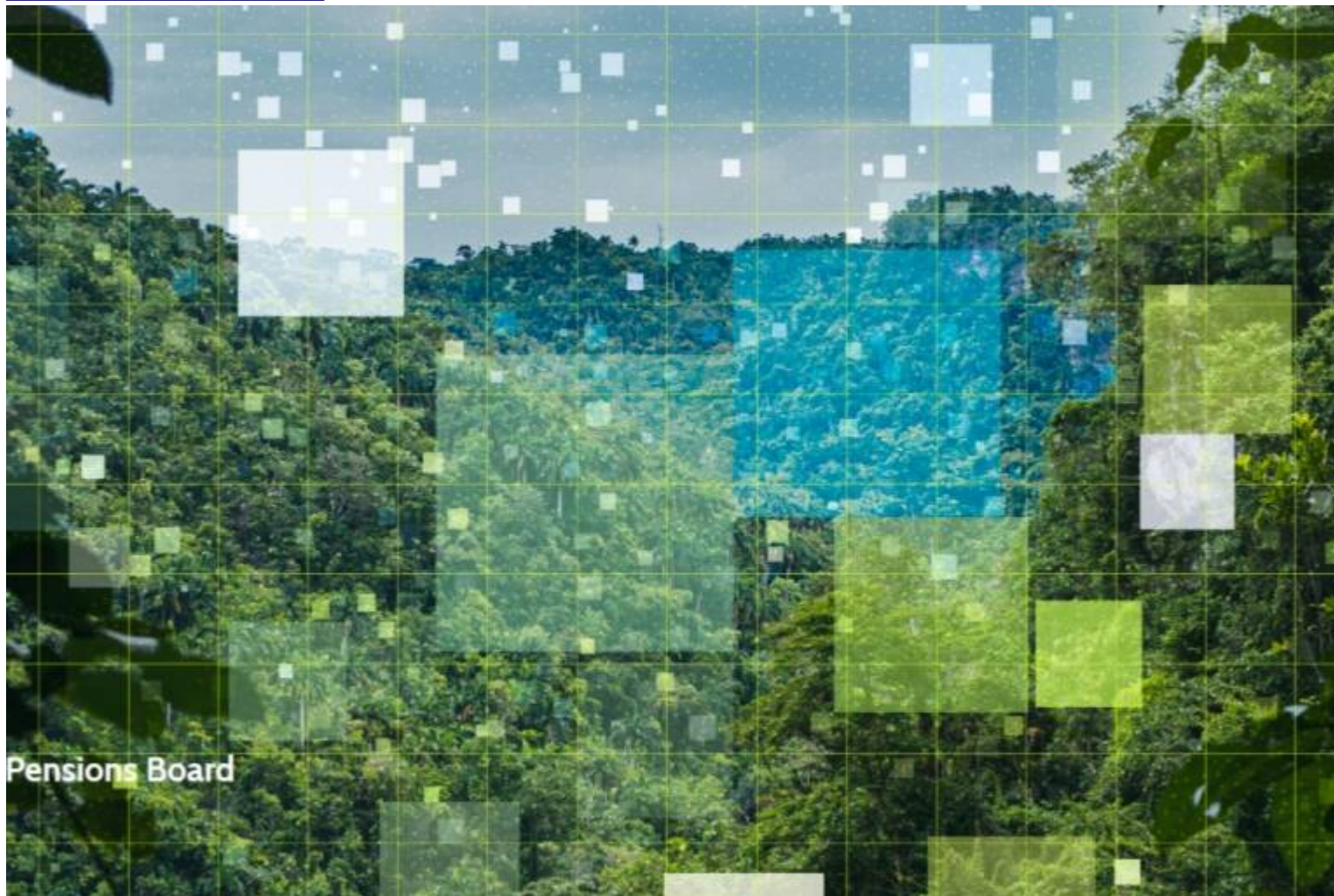
As a Church of England institution, we invest in a way that is consistent with the ethos and ethics of the Church of England, and we are guided in this by the Ethical Investment Advisory Group.



## 2023 Stewardship Report

Welcome to our annual Stewardship Report. Find out more about our responsible investment activities.

[2023 Stewardship Report](#)



## Task Force on Climate-related Financial Disclosures Report 2023

The Church of England Pensions Board is pleased to publish its fourth report aligned with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and its second standalone climate change report.

[2023 Report](#)

## Recent highlights

Stewardship is at the heart of our investment approach. We use our voice, votes and build partnerships with other investors to drive change on the issues that matter most to our members and the world they will retire into.

This video introduces our approach:

## Management

We manage over £3 billion in assets

[How we invest](#)

## Beneficiaries

We have over 40,000 beneficiaries

[Pension Schemes](#)

## Engagement

We engage annually with 2,000+ companies

[Responsible Investment](#)

## Who we are

The Pensions Board's Investment team includes specialists in investment, operations and ethical and responsible investment. We are a fully integrated function, led by the Chief Investment Officer and the Chief Responsible Investment Officer. This means that to deliver on our objectives, we operate strategically through a thoughtful and collaborative approach.

## Investment

We operate three main separate pension schemes. For investment purposes, our assets are pooled to enable economies of scale and access to investment opportunities.

[How we invest](#)

## Stewardship

Our in-house Investment Team oversees our investments, ensuring the funds are ethically invested and well stewarded. Our objective is to be a leading pension fund on responsible investment matters

[Responsible Investment](#)

## Governance

Our Board of Trustees ensures good governance, best practice adherence and that our institution's ethos is reflected at a strategic level and through the team's priorities.

[Governance](#)

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