

Comment from Adam Matthews, Director of Ethics and Engagement for the Church of England Pensions Board, in response to the announcement made by Shell today on plans to become a net zero emissions energy business by 2050.

“This announcement significantly increases Shell’s ambitions and commitments. It is indicative of Shell’s confidence in not only navigating the immediate situation but rightly sets the focus on developing net-zero pathways in key sectors that shape the demand for energy. Ultimately, it will be by developing and supporting net-zero pathways in these sectors that we will achieve the goals of the Paris Agreement.”

Adam Matthews is also a Board Member of the Institutional Investors Group on Climate Change, and Co-lead as part of the Climate Action 100+ dialogue with Shell.

**Press Release from Shell:** <https://www.shell.com/media/news-and-media-releases/2020/responsible-investment-annual-briefing-updates.html>

**Press Release from the IIGCC:** <https://www.iigcc.org/news/investors-welcome-net-zero-emissions-commitment-agreed-with-shell/>

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