THE CHURCH OF ENGLAND

The Church of England Pensions Board has today launched the 2020 Annual Review, covering the work of the Board throughout 2020. The Board serves over 41,000 members and beneficiaries through its pension schemes; all of whom are currently or were previously serving the Church as clergy, mission workers, employees, educators, or in other roles, working across 700 different Church organisations. The Board also provides retirement housing to more than 2,700 individuals.

Highlights from the review include:

- Adapting services in response to the pandemic, to ensure a good service for all customers.
- Excellent investment returns in excess of 9%, in a volatile year for markets. The total value of assets in the Pensions Board's care at the end of 2020 was more than £3bn.
- The Board continues to engage well with companies, to change corporate practice, supporting improved company performance, and a better impact on society and the environment. In 2020, the Board voted on over 39,000 resolutions at 2,245 company meetings.
- The Board continues to work with other investors and asset owners to drive action on climate change. As the Church's lead on extractives, in 2020, it worked with other investors, the UN and the mining industry to establish a global standard on mining safety.

View and download the Church of England Pensions Board Annual Review, here.

Please note the above are provisional results and subject to audit.

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