

The Church Commissioners for England has welcomed Bayer's first Industry Association Climate Review, which the healthcare and agriculture company published as part of its engagement with institutional investors through Climate Action 100+.

The review sets out Bayer's position on climate policy and assesses the net zero and climate change positions of the industry associations and trade groups of which it is a member. The report found that whilst 32% of industry association positions examined were fully aligned, over half

have no public positions on climate-related issues that are priorities for Bayer.

The Church Commissioners and Union Investments engaged with Bayer as part of Climate Action 100+, coordinated by Institutional Investors Group on Climate Change (IIGCC). Comments from the investors were included in Bayer's announcement about the review's findings.

Bess Joffe, Head of Responsible Investment at the Church Commissioners:

"The Church Commissioners welcome Bayer's first Industry Association Climate Review and engagement with Climate Action 100+. Bayer's commitment to transparency and their commitment to addressing misaligned and partially misaligned industry associations are appreciated, and we look forward to seeing tangible results in this regard. We also welcome Bayer's aspiration to work with relevant industry organisations that currently have no climate stance to develop positions that support the low carbon transition across their industry and the global economy. The Church Commissioners will continue to engage with Bayer on environmental issues and value our ongoing constructive dialogue."

Read more on this story on the IIGCC website, here.

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