

The Church Commissioners for England, which manages the Church of England's endowment fund, delivered a 5% return in 2022, a robust performance in the face of challenging market conditions.

"Our aim is to support the mission and ministry of the Church of England through providing as much funding as we can on a sustainable basis, year in, year out, come rain or shine – and achieving these returns in a year of double-digit inflation, an unprecedented cost-of-living crisis, and Russia's invasion of Ukraine, is truly a testament to the skill and dedication of our investment professionals," **said Alan Smith, First Church Estates Commissioner.** "As a result of our consistent strong returns over the long-term, we were able in 2022 to announce an increase in our distributions to the Church to £1.2bn over the next three years, a 30% increase over the previous three-year period."

"Our focus on the long-term and genuinely diversified approach allowed us to be resilient in the face of strong economic headwinds in 2022, **said Tom Joy, Chief Investment Officer.** "Considering that equity and fixed income markets were under considerable stress, this is a very creditable result – and marks the fourteenth consecutive year of positive returns."

The Church Commissioners 2022 results are published in its [Annual Report](#).

The Church Commissioners for England manages the endowment fund of the Church of England in a responsible and ethical way. The portfolio is truly diversified across a broad range of asset classes to mitigate risk, and assets are invested with a long-term outlook. This approach has enabled the Church Commissioners to deliver an average annual return of 10.2% over the last ten years.

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