

Church Accounting Regulations 2006

Made (approved by the General Synod)

8th July 2006

Coming into force - -

1st August 2006

In pursuance of the power conferred by rule 54(8) of the Church Representation Rules the following Regulations are hereby prescribed by the Business Committee of the General Synod:

Definitions

1. In these Regulations:

“the Act” means the Charities Act 1993;

“the Charity Commission” means the Charity Commissioners for England and Wales;

“the Council” means the parochial church council of a parish; and

“the SPRP” means the Statement of Recommended Practice for accounting and reporting by charities published by the Charity Commission on the 4th March 2005 as from time to time amended, and any replacement Statement of Recommended Practice for accounting and reporting by charities published by the Charity Commission.

Revocation of the Church Accounting Regulations 1997 to 2001

2. The Church Accounting Regulations 1997 to 2001 shall continue to have effect in relation to accounts and annual reports of a Council for financial years ending on or before 31st December 2005 but, subject thereto, are hereby revoked.

Requirements in relation to accounts, audit etc

3. Subject to Regulation 4, a Council shall comply with its obligations under the Act (including any regulations made thereunder) and under the SORP with regard to:

- (a) the keeping of accounting records for the Council;
- (b) the preparation and preservation of annual statements of account for the Council;
- (c) the auditing or independent examination of the statements of account of the Council;
- (d) the transmission of the statements of account of the Council to the Charity Commission;
- (e) the preparation of an annual report for the Council and its transmission to the Charity Commission; and
- (f) the preparation of an annual return for the Council and its transmission to the Charity Commission.

4. If, in respect of a financial year of the Council, the accounts of the Council are not otherwise required by the Act to be audited or examined by an independent examiner, the accounts of the Council for that year shall be examined by an independent examiner; and such examination shall be conducted, and treated for all purposes, as if it were an examination required by the Act.

Citation and commencement

5.(1) These Regulations shall come into force on the 1st August 2006 so as to have effect in relation to accounts and annual reports of a Council for financial years ending on or after 31st December 2006.

(2) These Regulations may be cited as the Church Accounting Regulations 2006.