

GENERAL SYNOD

APPOINTMENT OF AUDITORS TO THE ARCHBISHOPS' COUNCIL

1. Following a competitive tender procedure, the appointment of BDO Stoy Hayward as auditors to the Archbishops' Council is recommended.
2. Eight firms were invited to tender for the appointment to the auditor to the Archbishops' Council.
3. Tender documents were submitted by seven firms, namely:

BDO Stoy Hayward
Buzzacott
Deloittes
KPMG
Mazars
PriceWaterhouseCoopers
Saffery Champness
4. A shortlist was agreed based on evaluation of the submitted tenders, and as a result the following four firms were invited to interview on 14 December 2007:

BDO Stoy Hayward
Buzzacott
Deloitte
KPMG
- 5.. The selection panel comprised:

Tony Hesselwood (Chairman of the Council's Audit Committee)
Paul Boyd-Lee (Member of the Council and of the Audit Committee, and General Synod member)
Keith Malcouronne (Member of the Council's Audit Committee, and General Synod member)
6. Emma Osborne and Harry Marsh observed on behalf of the Church Commissioners' and Pensions Board's Audit Committees respectively, and were invited to participate in the interviews and share their views on the candidate firms, but did not participate in the voting process.
7. Jackie Bliss (NCI Director of Financial Policy), Paul Burrage (Acting NCI Director of Financial Accounting) and Lee Marshall (Project Manager of the Tendering Process) acted as staff observers.

8. On 7 May 2008, on the advice of the selection panel, a decision was made by the full Audit Committee to recommend BDO Stoy Hayward to the Archbishops' Council, to act as its external auditor with effect from the audit of the financial statements for the year ending 31 December 2008.
9. The Archbishops' Council endorsed its Audit Committee's recommendation at its meeting on 12 June 2008.
10. Under the National Institutions Measure (clause 3(2)), the Council's accounts have to be audited "by such person as may be appointed by the Council with the approval of the General Synod".
11. General Synod is hereby invited to formally approve the appointment.

Church House
London
June 2008

(signed) Tony Hesselwood
Chair of the Audit Committee