

GENERAL SYNOD

**THE CHURCH OF ENGLAND FUNDED PENSIONS SCHEME
(REVALUATION) (AMENDMENT) RULES 2009**

Made by the Church of England Pensions Board

18th June 2009

Approved by the General Synod

Coming into force

in accordance with rule 1

The Church of England Pensions Board makes the following rules for the purposes of the Church of England Funded Pensions Scheme:

1. These rules shall come into force immediately upon their approval by the General Synod.
2. In Rule 4.1 of the Rules of the Church of England Funded Pensions Scheme, at the end insert –

“Note: As at 6 April 2009, the Revaluation Laws require increases broadly in line with the rise in the cost of living for complete years (ending on a 31 December) between the Member’s leaving Service and Retiring Age. However, these increases are limited to a maximum of 5% a year compound for pension that is attributable to Pensionable Service before 6 April 2009 and 2.5% a year compound for pension that is attributable to Pensionable Service on and after 6 April 2009.

It is not intended that the amendment referred to should adversely affect any subsisting right of any person at the date of this deed. These amendments shall therefore have effect only insofar as they are consistent with this intention. For this purpose “subsisting right” means the same as in Sections 67A to 67I of the Pensions Act 1995 (the subsisting rights provisions).”.

Church House, Westminster

June 2009