

20 Largest Public Equity Holdings at 31st March 2019

	£m	% of Public Equity portfolio	% of all assets
ALPHABET	14.5	1.2%	0.6%
MICROSOFT	14.4	1.2%	0.6%
APPLE	14.3	1.2%	0.6%
TAIWAN SEMICONDUCTOR	12.8	1.0%	0.5%
AMAZON	11.5	0.9%	0.4%
ALIBABA	9.1	0.7%	0.4%
SAMSUNG	8.0	0.7%	0.3%
UNITED HEALTH	7.7	0.6%	0.3%
TENCENT	7.5	0.6%	0.3%
WELLS FARGO	7.3	0.6%	0.3%
JP MORGAN CHASE	6.5	0.5%	0.3%
HENRY SCHEIN	6.3	0.5%	0.2%
JOHNSON & JOHNSON	6.2	0.5%	0.2%
ORACLE	6.2	0.5%	0.2%
HCA HEALTHCARE	6.1	0.5%	0.2%
FACEBOOK	5.7	0.5%	0.2%
PROCTER & GAMBLE	5.7	0.5%	0.2%
AIA GROUP	5.6	0.5%	0.2%
PFIZER	5.4	0.4%	0.2%
ANALOG DEVICES	<u>5.2</u>	<u>0.4%</u>	<u>0.2%</u>
	<u>£165.9m</u>	<u>13.6%</u>	<u>6.4%</u>