

Chairman
Clive Mather
Chief Executive
John Ball

December 2019

The Church of England Funded Pension Scheme (CEFPS)

Here are the Clergy benefits and contribution rate from 1 April 2020.

Pension and lump sum figures for 2020/21

Clergy build up pension depending on their length of service and when they complete it.

When they retire, we work out their final pension using the previous year's National Minimum Stipend (NMS). So, for Clergy retiring in 2020/21 we will use the 2019/20 NMS which was £24,770.

For anyone who completes maximum service and retires between April 2020 and March 2021, here is what we will pay.

Appointment:	Pension (p.a.)	
	1/2 NMS	2/3 NMS
Basic	£12,385	£16,513
Suffragan Bishops, Deans, Provost and Archdeacons	£15,481	£20,641
Diocesan bishops	£18,578	£24,770
Bishop of London	£22,293	£29,723
Archbishops	£24,770	£33,026
Retirement lump sum	£37,155	£49,539

Find out more about how we calculate Clergy benefits at www.churchofengland.org/clergy-pensions

Death in service

If a member dies while in pensionable service, we will pay a lump sum of £74,310. We reduce this pro-rata if the person is part-time.

Pensions in payment

We increase pensions in payment in line with the Retail Prices Index (RPI), up to a limit.

- pension earned before 1 January 2008 increases by RPI up to 5%, and,
- pension earned after 1 January 2008 increases by RPI up to 3.5%.

RPI over the last 12 months to September 2019 was 2.4%, so we will increase all pensions by 2.4%.

Contribution rate

The annual contribution from 1 April 2020 will increase to £9,883.23, i.e. 39.9% of the 2019/20 NMS.

This is the full-time basic rate. If the member is part-time, we reduce the amount pro-rata. We increase contributions pro-rata if the member is entitled to higher-level benefits.

Please get in touch if you have any questions.

A handwritten signature in black ink, appearing to be 'Peter Dickinson', with a long horizontal stroke extending to the right.

Peter Dickinson
Pensions Manager