Diocesan Stipends Funds (Amendment) Measure

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DRAFT OF A MEASURE of the General Synod of the Church of England to enable money from the income account of a diocesan stipends fund to be given to other dioceses.

1 Distribution of income to other dioceses

After section 5A of the Diocesan Stipends Fund Measure 1953 insert –

"5B Distribution of income to other dioceses

- (1) Money standing to the credit of the income account of the diocesan stipends fund of a diocese, and which the diocesan board of finance is satisfied does not need to be applied for a purpose specified in section 5(1), may be applied in accordance with this section.
- (2) The diocesan board of finance may transfer the money concerned
 - (a) to the income account of the diocesan stipends fund of another diocese, or
 - (b) to the account held for the purposes of this section by a charity (whether established before or after the passing of this Measure).
- (3) Where money is transferred under subsection (2)(b), the charity, having decided to which diocese or dioceses to give the money, must—
 - (a) if it decides to give the money to one diocese only, transfer it to the income account of the diocesan stipends fund of that diocese;
 - (b) if it decides to give separate portions of the money to different dioceses, transfer each portion to the income account of the diocesan stipends fund of the diocese concerned."

2 Short title, commencement and extent

- (1) This Measure may be cited as the Diocesan Stipends Fund (Amendment) Measure 2022.
- (2) This Measure comes into force on the day on which it is passed.
- (3) This Measure extends to the provinces of Canterbury and York, except for the Channel Islands and the Isle of Man.