## **Church of England Pensions (Application of** Capital Funds) Measure

## **CONTENTS**

- 1 Extension of period of capital payments2 Short title, commencement, extent and application

5

15

20

DRAFT of a Measure of the General Synod of the Church of England to extend until 31st December 2032 the period within which the Church Commissioners may make capital payments towards the cost of lump sums and pensions payable under certain pension and superannuation schemes.

## 1 Extension of period of capital payments

- (1) In section 31(4) of the Church of England Pensions Measure 2018 (pensions and lump sums payable under past service scheme), for "2025" substitute "2032".
- (2) In section 17(4) of the Church Commissioners Measure 1947 (pensions and lump sums payable under the Commissioners Superannuation Scheme), for "2025" substitute "2032".

## 2 Short title, commencement, extent and application

- (1) This Measure may be cited as the Church of England Pensions (Application of Capital Funds) Measure 2023.
- (2) This Measure comes into force on the day on which it is passed.
- (3) This Measure extends to—
  - (a) the whole of the province of Canterbury, except the Channel Islands (subject to subsection (4)), and
  - (b) the whole of the province of York, including the Isle of Man.
- (4) This Measure may be applied to the Channel Islands or either of them, with or without modifications, under any procedure for doing so which has effect in the Islands or (as the case may be) the Island in question; and for this purpose, the references to the Channel Islands or either of them have the same meaning as references to the Bailiwicks or either of them have in the Channel Islands Measure 2020.
- (5) This Measure applies to the diocese in Europe as if it were a diocese in the province of Canterbury.