

## The Church Workers Pension Fund Deed to amend the Rules

This deed is made on 5/11/2019 2019 by The Church of England Pension Board.

### Introduction

- (A) The Church of England Pensions Board are the trustees for the time being of The Church Workers Pension Fund (the "**Trustees**").
- (B) The Church Workers Pension Fund (the "**Scheme**") is governed by Rules effective from 1 February 2014. Rule 17.1 (Alterations to the Fund) provides that the Trustees may, at any time, with the written consent of the Actuary of the Scheme and subject to certain provisos, amend, alter, delete or modify or add to all or any provisions of the Rules.
- (C) In exercise of their powers under Rule 17.1 (Alterations to the Fund), the Trustees change the Rules as described in this deed with effect from the date of this deed.
- (D) The Actuary has consented in writing to the changes described in this deed.

### Section 75 debt

Rule 14.3 (Apportionment of debt for the purposes of Section 75 of the Pensions Act 1995) is deleted and replaced with the following:

#### "14.3 Employer Debt laws

The Trustee may enter into any arrangement it thinks fit to modify any amount that might otherwise be treated as a debt due from an Employer to the Trustee under Section 75 of the Pensions Act 1995 (deficiencies in the assets) (the "**Employer Debt Laws**") or to treat an event that might otherwise have caused such a debt to become due as if that event had not occurred. However, except under a flexible apportionment arrangement or a deferred debt arrangement, a debt that is due cannot be reduced to less than £1.

The Trustee may enter into an arrangement under this Rule before, on or after the time when the debt would otherwise have become due or would have been calculated and certified. However, the arrangement must comply with the Employer Debt Laws and the Trustee must comply with those Laws when entering into the arrangement."

Executed as a Deed by affixing the  
Common Seal of **The Church of  
England Pensions Board**

in the presence of

Assistant Secretary

