

**Members of the Revision Committee for the Church Funds Investment Measure** (open only to General Synod members)

The first stage of the Synodical process for a draft Measure is First Consideration, which involves a debate in which members indicate whether they agree with the Measure as a matter of general principle. If so, the Synod votes for the measure to be considered for revision in committee. At this stage, any member may submit proposals for amendments to the Measure. The Revision Committee considers the Measure clause by clause, together with any proposals for amendment, to produce a revised version of the Measure. It is a detailed process which gives the opportunity to carefully consider all aspects of the legislation, and make sure that it is fit for purpose and delivers the policy objectives.

This Measure enables the trustee of the CBF investment funds (CCLA) to make a scheme of arrangement under which the existing funds that are covered by the Church Funds Investment Measure 1958 can be transferred to a Charity Authorised Investment Fund. The result would be that the funds in question became regulated by the Charity Commission and the Financial Conduct Authority, providing greater assurance to investors.

The Revision Committee will consist of the members of the Steering Committee (who were responsible for supporting the Measure in the First Consideration debate) and other members appointed by the Appointments Committee. It will be supported by staff of the Legal Office of Church House, and by policy staff from the Finance Team. It is likely that the Committee will need to meet at least once and the meeting is due to take place on Monday 29<sup>th</sup> April from 10.30am until 4pm at Church House and by Zoom.

There are two vacancies on this Committee, and expressions of interest from clergy, women and those in the Northern Province would be welcomed. Applicants do not need any specific experience but an interest in finance would be beneficial.