

20 LARGEST PUBLIC EQUITY HOLDINGS AT END OF 2017

	VALUE £m	% OF SCHEME ASSETS
1 APPLE	15.3	0.63%
2 ALPHABET	10.2	0.42%
3 MICROSOFT	9.9	0.41%
4 WELLS FARGO	8.3	0.35%
5 SAMSUNG ELECTRONIC	7.9	0.33%
6 UNITEDHEALTH GROUP	7.8	0.33%
7 JPMORGAN CHASE	7.7	0.32%
8 AMAZON	7.6	0.31%
9 PFIZER	7.4	0.31%
10 ALIBABA	7.2	0.30%
11 SANOFI	6.9	0.29%
12 JOHNSON & JOHNSON	6.7	0.28%
13 TENCENT	6.7	0.28%
14 TAIWAN SEMICONDUCTOR	6.6	0.28%
15 FACEBOOK	6.6	0.27%
16 NOVARTIS	6.5	0.27%
17 ROYAL DUTCH SHELL	6.2	0.26%
18 BAIDU	5.9	0.25%
19 ROCHE	5.9	0.24%
20 CISCO SYSTEMS	<u>5.6</u>	<u>0.23%</u>
	<u>153.0</u>	<u>6.35%</u>